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2 CLERK'S OFFICE
3 APPROVED
4 Date: 2-17-04
5 IMMEDIATE RECONSIDERATION
6 FAILED 2-17-04

Submitted by: Chairman of the Assembly at the
Request of the Mayor
Prepared by: Wohlforth, Vassar, Johnson
& Brecht
For Reading: February 17, 2004

MUNICIPALITY OF ANCHORAGE

ALASKA

ORDINANCE NO. AO 2004-39(S)

AN ORDINANCE PROVIDING FOR THE SUBMISSION TO
THE QUALIFIED VOTERS OF ANCHORAGE, ALASKA, THE
QUESTION OF THE ISSUANCE OF FOUR MILLION FIVE
HUNDRED SIXTY THOUSAND DOLLARS (\$4,560,000) OF
GENERAL OBLIGATION BONDS OF THE MUNICIPALITY OF
ANCHORAGE TO PAY THE COSTS OF PUBLIC FACILITY
REPAIRS, FIRE/SECURITY ALARM SYSTEMS UPGRADES
AND RELATED CAPITAL IMPROVEMENTS IN THE MUNICI-
PALITY OF ANCHORAGE AT AN ELECTION IN AND FOR
THE MUNICIPALITY OF ANCHORAGE ON APRIL 6, 2004.

THE ANCHORAGE ASSEMBLY HEREBY ORDAINS:

Section 1. It is hereby determined to be for a public purpose and in the public
interest of the Municipality of Anchorage, Alaska (the "Municipality") to incur general
obligation bonded indebtedness in an amount not to exceed FOUR MILLION FIVE
HUNDRED SIXTY THOUSAND AND NO/00 DOLLARS (\$4,560,000) for the purpose of
paying the costs of public facilities roof replacements, fire/security alarm systems upgrades
at various municipal facilities and related capital improvements within the Municipality.

Section 2. The sum of not to exceed Four Million Five Hundred Sixty Thousand and
no/00 Dollars (\$4,560,000) shall be borrowed by, for and on behalf of the Municipality for
the aforesaid municipal facilities improvements and related capital improvements, and shall
be evidenced by the issuance of general obligation bonds of the Municipality. The bond
proceeds shall be used only for payment of capital improvements and costs of issuance
of the bonds. The full faith and credit of the Municipality is pledged for the payment of the
principal of and interest on the bonds, and ad valorem taxes upon all taxable property in

1 the Municipality shall be levied without limitation as to rate or amount to pay the principal
2 of and interest on the bonds when due.

3 Section 3. An election is to be held on April 6, 2004, in and for the Municipality, for
4 the purpose of submitting a general obligation bond proposition to the qualified voters of
5 the Municipality for approval or rejection. The proposition must receive an areawide
6 majority vote of those in the Municipality voting on the question to be approved. The
7 proposition shall be substantially in the following form:

8 PROPOSITION NO. _____

9 PUBLIC FACILITIES BONDS

10 Shall Anchorage borrow up to \$4,560,000 through the issu-
11 ance of general obligation bonds to pay costs of public facility
12 improvements including replacing roofs, fire/security systems
upgrades and related capital improvements within Anchorage?

13 Voter approval of this bond proposition authorizes for each
14 \$100,000 of assessed taxable property value (based on the
15 estimated total 2004 areawide assessed valuation in Anchor-
age) an annual increase in taxes of approximately \$1.87 to
retire the proposed debt.

16 The debt shall be paid from real and personal property taxes
17 levied and collected areawide within Anchorage. Anchorage
will also pledge its full faith and credit for payment of the
bonds.

18 (No. AO 2004-39(S))

19 Section 4. The proposition, both for paper ballots and machine ballots, shall be
20 printed on a ballot which may set forth other general obligation bond propositions, and the
21 following words shall be added as appropriate and next to a square provided for marking
22 the ballot or voting by a machine:

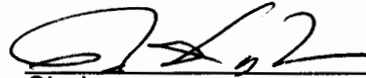
23 PROPOSITION NO. _____

Yes ☐
No ☐

24 Section 5. Section 2 of this Ordinance shall become effective only if the proposition
25 described in Section 3 is approved by a majority of the qualified voters voting on the
26
27

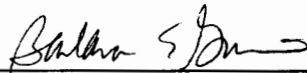
1 proposition at the general election on April 6, 2004. The remaining sections of this
2 Ordinance shall become effective upon passage and approval.

3 PASSED AND APPROVED by the Assembly of Anchorage, Alaska, this 17th day
4 of February 2004.

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7 Chairman

8 ATTEST:

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11 Municipal Clerk
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MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 199 - 2004

Meeting Date: February 17, 2004

From: Mayor

Subject: **AO 2004-39(S); \$4,560,000 Areawide Bond Proposition – Municipal Facility Upgrades**
April 6, 2004 Election

The attached ordinance AO 2004-39(S) revises the ballot proposition to succinctly describe the essence of the ballot question in one sentence. The introductory question will be used for the Tabulating Ballot required by AMC 28.40.010 (G), which dictates the form of the ballot when optical scanning equipment is used. Specifically, only the title and question will be included on the Tabulating Ballot. The entire proposition will be included on the Explanatory Ballot.

THE ADMINISTRATION RECOMMENDS THAT THE MUNICIPAL ASSEMBLY APPROVE THE PROPOSED "S" VERSION OF ORDINANCE AO 2004-39(S) AN AREAWIDE-MUNICIPAL FACILITY UPGRADES BOND PROPOSITION FOR PUBLIC SAFETY ON THE APRIL 6, 2004 BALLOT.

Concurrence:

Denis C. LeBlanc
Municipal Manager

Prepared by:

Paul J. Wiltse
Office of Management & Budget

Respectfully submitted,

Mark Begich
Mayor

Concurrence:

Jeffrey E. Sinz
Chief Fiscal Officer

AO 2004-39(S)

Municipality of Anchorage
MUNICIPAL CLERK'S OFFICE
Agenda Document Control Sheet

AD 2004-39(S)

(SEE REVERSE SIDE FOR FURTHER INFORMATION)

1	SUBJECT OF AGENDA DOCUMENT "S" VERSION APRIL 2004 AREAWIDE MUNICIPAL FACILITY UPGRADES BOND ORDINANCE	DATE PREPARED February 17, 2004
		Indicate Documents Attached <input checked="" type="checkbox"/> AO <input type="checkbox"/> AR <input checked="" type="checkbox"/> AM <input type="checkbox"/> AIM
2	DEPARTMENT NAME Office of Management & Budget	DIRECTOR'S NAME Paul J. Wiltse
3	THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY Bruce Holmes	HIS/HER PHONE NUMBER 343-4479
4	COORDINATED WITH AND REVIEWED BY	INITIALS
<input checked="" type="checkbox"/>	Mayor	<i>[Signature]</i>
<input checked="" type="checkbox"/>	Municipal Manager	<i>MA for</i>
	AWWU	
	Development Services	
	Employee Relations	
	Fire	
	Health & Human Services	
	Maintenance & Operations	
	Merrill Field	
	ML&P	
	PM&E	
	Police	
	Public Transportation	
	Solid Waste	
	Traffic	
	Economic & Community Development	
	Planning	
	HLB	
	Port	
	CDD	
	Library	
	Museum	
	Park & Rec	
<input checked="" type="checkbox"/>	Finance	<i>[Signature]</i>
<input checked="" type="checkbox"/>	OMB	<i>[Signature]</i>
	Purchasing	
	IT	
	Municipal Attorney	
	Municipal Clerk	
	Other	
5	Special Instructions/Comments <div style="text-align: right; font-style: italic; font-size: 1.2em;"> <i>Laid on the table after 14.S.</i> </div> refers to AO AO 2004-39 introduced 2/3/04	
6	ASSEMBLY HEARING DATE REQUESTED February 17, 2004	7 PUBLIC HEARING DATE REQUESTED February 17, 2004